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**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**SCHEDULE 13D**

Under the Securities Exchange Act of 1934

**(Amendment No. 1)\***

**Civeo Corp.**

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**(Name of Issuer)**

**Common Shares**

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**(Title of Class of Securities)**

**17878Y207**

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**(CUSIP Number)**

**Ali John Mirshekari**  
**24 Shipyard Drive, Suite 102**  
**Hingham, MA, 02043**  
**(617) 958-4185**

**David J. Kaufman**  
**Thompson Coburn, 55 East Monroe Ct., Suite 3700**  
**Chicago, IL, 60610**  
**(312) 580-2342**

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**(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)**

**02/19/2025**

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**(Date of Event Which Requires Filing of This Statement)**

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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**SCHEDULE 13D**

**CUSIP No. 17878Y207**

1 Name of reporting person  
M Partners Fund LP  
Check the appropriate box if a member of a Group (See Instructions)

2  (a)  
 (b)

3 SEC use only  
Source of funds (See Instructions)

4 WC  
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5   
Citizenship or place of organization

6 DELAWARE

7 Sole Voting Power  
Number of Shares Beneficially Owned by Each Reporting Person With: 0.00  
Shared Voting Power 8  
679,447.00  
Sole Dispositive Power 9  
0.00  
Shared Dispositive Power 10  
679,447.00

11 Aggregate amount beneficially owned by each reporting person  
679,447.00

12 Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

13 Percent of class represented by amount in Row (11)  
4.93 %

14 Type of Reporting Person (See Instructions)  
PN

**SCHEDULE 13D**

**CUSIP No.** 17878Y207

1 Name of reporting person  
M Partners Fund (GP) LLC  
Check the appropriate box if a member of a Group (See Instructions)

2  (a)  
 (b)

3 SEC use only  
Source of funds (See Instructions)

4 AF

5 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

Citizenship or place of organization

6

DELAWARE

Sole Voting Power

7

0.00

Number of Shares Beneficially

Shared Voting Power

Owned by

8

679,447.00

Each

Sole Dispositive Power

Reporting Person

9

0.00

With:

Shared Dispositive Power

10

679,447.00

Aggregate amount beneficially owned by each reporting person

11

679,447.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12

Percent of class represented by amount in Row (11)

13

4.93 %

Type of Reporting Person (See Instructions)

14

OO

### SCHEDULE 13D

**CUSIP No.** 17878Y207

Name of reporting person

1

Ali John Mirshekari

Check the appropriate box if a member of a Group (See Instructions)

2

(a)

(b)

3

SEC use only

Source of funds (See Instructions)

4

AF

Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5

Citizenship or place of organization

6

UNITED STATES

Number of Shares Beneficially

Sole Voting Power

7

0.00

Owned by Each Reporting

8

Shared Voting Power

679,447.00

9

Sole Dispositive Power

Person	
With:	0.00
	Shared Dispositive Power
	10
	679,447.00
11	Aggregate amount beneficially owned by each reporting person
	679,447.00
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
	<input type="checkbox"/>
	Percent of class represented by amount in Row (11)
13	4.93 %
	Type of Reporting Person (See Instructions)
14	IN

**Comment for Type of Reporting Person:** M Partners Fund LP is a Delaware limited partnership whose sole general partner is M Partners Fund (GP) LLC. The managing member of M Partners Fund (GP) LLC is Ali John Mirshekari. As a result, Ali John Mirshekari is deemed to be the indirect owner of the shares held directly by M Partners Fund LP. Despite such shared beneficial ownership, the Reporting Persons disclaim that they constitute a statutory group within the meaning of Rule 13d-5(b)(1) of the Securities Exchange Act of 1934. Based on the 13,772,802 common shares, without par value per share, outstanding as of October 25, 2024, as reported in the Form 10-Q for the quarterly period ended September 30, 2024, of Civeo Corporation.

## SCHEDULE 13D

### Item 1. Security and Issuer

Title of Class of Securities:

(a) Common Shares

Name of Issuer:

(b) Civeo Corp.

Address of Issuer's Principal Executive Offices:

(c) Three Allen Center, 333 Clay Street, Suite 4980, Houston, TEXAS , 77002.

**Item 1 Comment:** This statement 13D Amendment (this "Statement") relates to the common shares, without par value per share (the "Common Shares"), of Civeo Corporation, a British Columbia, Canada corporation (the "Issuer"). The address of the principal offices of the Issuer is Three Allen Center, 333 Clay Street, Suite 4980 Houston, TX 77002.

### Item 2. Identity and Background

(a) This Statement is filed by M Partners Fund LP, M Partners Fund (GP) LLC and Ali John Mirshekari.

(b) The principal business address of the Reporting Persons is 24 Shipyard Drive, Suite 102, Hingham, MA 02043.

(c) M Partners Fund LP's principal business is to purchase, sell, trade and invest in securities. M Partners Fund (GP) LLC's principal business is to serve as the general partner to M Partners Fund LP. Mr. Mirshekari's principal business is to serve as managing member of M Partners Fund (GP) LLC.

(d) The Reporting Persons have not, during the past five years, been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).

(e) The Reporting Persons have not, during the last five years, been party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding were or are subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

(f) M Partners Fund LP is a Delaware limited partnership. M Partners Fund (GP) LLC is a Delaware limited liability company. Ali John Mirshekari is a citizen of the United States of America.

### Item 3. Source and Amount of Funds or Other Consideration

Not applicable. The Reporting Persons sold Common Shares.

### Item 4. Purpose of Transaction

Since filing their original Schedule 13D on February 7, 2025, the Reporting Persons have sold Common Shares in the open market and pursuant to a privately negotiated block trade, and the number of Common Shares beneficially owned by the Reporting Persons has dropped below 5%. The Reporting Persons may make additional sales or

purchases of Common Shares of the Issuer, either in the open market or in private transactions, depending on their continuous evaluation of the Issuer's business, results of operations, and prospects. The Reporting Persons reserve the right, at a later date, to effect one or more of such changes or transactions in the number of Common Shares they may be deemed to beneficially own or to formulate other purposes, plans or proposals regarding the Issuer or any of its securities, to the extent deemed advisable in light of general investment and trading policies of the Reporting Persons, market conditions or other factors.

- Item 5. Interest in Securities of the Issuer
- (a) The information set forth in the cover page above is incorporated herein by reference
  - (b) The information set forth in the cover page above is incorporated herein by reference
  - (c) Information concerning transactions in the Common Shares effected by the Reporting Persons during the past sixty days is set forth in Exhibit A hereto and is incorporated herein by reference. All of the transactions in Common Shares listed herein were effected in the open market, provided substantially all of the Common Shares purchased on 1/31/2025 and sold on 2/19/2025 were pursuant to privately negotiated block trades.
  - (d) No other person is known to have the right to receive or the power to direct the receipt of dividends from, or any proceeds from the sale of, Common Shares beneficially owned by the Reporting Persons.
  - (e) February 20, 2025.
- Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer
- As of the date hereof, the Reporting Persons have no contracts, arrangements, understandings or relationships (legal or otherwise) with respect to any securities of the Issuer.
- Item 7. Material to be Filed as Exhibits.
- Exhibit A: Schedule of Transactions in Common Shares

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

M Partners Fund LP

Signature: /s/ Ali John Mirshekari  
Name/Title: Ali John Mirshekari, Managing Member of M Partners Fund (GP) LLC  
Date: 02/20/2025

M Partners Fund (GP) LLC

Signature: /s/ Ali John Mirshekari  
Name/Title: Ali John Mirshekari, Managing Member  
Date: 02/20/2025

Ali John Mirshekari

Signature: /s/ Ali John Mirshekari  
Name/Title: Ali John Mirshekari  
Date: 02/20/2025

**Exhibit A****SCHEDULE OF TRANSACTIONS IN COMMON SHARES**

The following table sets forth all transactions in the Common Shares effected in the past sixty days by the Reporting Persons. All such transactions were effected in the open market, provided substantially all of the Common Shares purchased on 1/31/2025 and sold on 2/19/2025 were pursuant to privately negotiated block trades, and the price per share includes commissions. The Price Per Share (\$) is a weighted average price.

<b>Trade Date</b>	<b>Transaction Type</b>	<b>Number of Shares</b>	<b>Price Per Share (\$)</b>
12/23/2024	Purchase	4,326.00	21.60
12/24/2024	Purchase	11,185.00	21.68
12/26/2024	Purchase	4,300.00	21.73
12/27/2024	Purchase	2,948.00	22.12
12/30/2024	Purchase	6,195.00	22.08
12/31/2024	Purchase	3,159.00	22.32
1/3/2025	Purchase	1,400.00	22.51
1/6/2025	Purchase	8,707.00	22.90
1/7/2025	Purchase	25,000.00	22.78
1/8/2025	Purchase	8,697.00	22.84
1/9/2025	Purchase	371	22.98
1/14/2025	Purchase	1,000.00	23.88
1/14/2025	Purchase	1,000.00	23.93
1/15/2025	Purchase	5,000.00	23.70
1/16/2025	Purchase	1,103.00	23.85
1/17/2025	Purchase	697	23.91
1/21/2025	Purchase	3,200.00	23.90
1/21/2025	Purchase	5,000.00	23.78
1/23/2025	Purchase	2,000.00	24.56
1/24/2025	Purchase	2,000.00	24.25
1/24/2025	Purchase	3,000.00	24.32
1/27/2025	Purchase	763	24.31
1/28/2025	Purchase	100	24.31
1/28/2025	Purchase	4,237.00	24.30
1/29/2025	Purchase	1,969.00	23.71
1/29/2025	Purchase	5,000.00	23.73
1/29/2025	Purchase	5,000.00	23.98
1/29/2025	Purchase	5,000.00	24.01
1/30/2025	Purchase	30,737.00	23.58
1/31/2025	Purchase	744	23.50
2/3/2025	Purchase	815,650.00	23.51
2/18/2025	Sale	1,097.00	25.12
2/19/2025	Sale	366,483.00	26.03
2/20/2025	Sale	12,821	27.00