

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549**

**FORM S-8
REGISTRATION STATEMENT
UNDER
THE SECURITIES ACT OF 1933**

Civeo Corporation

(Exact name of registrant as specified in its charter)

British Columbia, Canada

(State or Other Jurisdiction of Incorporation or Organization)

98-1253716

(I.R.S. Employer Identification No.)

**Three Allen Center
333 Clay Street, Suite 4980
Houston, Texas 77002
(713) 510-2400**

(Address of Principal Executive Offices, Zip Code)

Amended and Restated 2014 Equity Participation Plan of Civeo Corporation

(Full title of the Plan)

**Bradley J. Dodson
President and Chief Executive Officer
333 Clay Street, Suite 4980
Houston, Texas 77002
(713) 510-2400**

(Name and address, including zip code, and telephone number, including area code, of agent for service)

Copy to:

Krista P. Hanvey
Gibson, Dunn & Crutcher LLP
2001 Ross Avenue, Suite 2100
Dallas, TX 75201
(214) 698-3100

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, a smaller reporting company or an emerging growth company. See the definitions of "large accelerated filer," "accelerated filer", "smaller reporting company" and "emerging growth company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer

Non-accelerated filer

Accelerated filer

Smaller reporting company

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 7(a)(2)(B) of the Securities Act.

CALCULATION OF REGISTRATION FEE

Title of Securities to be Registered	Amount to be Registered(1)	Proposed Maximum Offering Price Per Share(2)	Proposed Maximum Aggregate Offering Price(2)	Amount of Registration Fee(2)
Common Shares, no par value.....	10,000,000	\$0.51	\$5,100,000	\$661.98

(1) In addition to the number of common shares, no par value (the "Common Shares") of Civeo Corporation (the "Company") set forth in the above table, this Registration Statement on Form S-8 (this "Registration Statement") covers an indeterminate number of options and other rights to acquire Common Shares, to be granted pursuant to the Amended and Restated 2014 Equity Participation Plan of Civeo Corporation (the "Plan").

(2) Pursuant to Rule 416(a) under the Securities Act of 1933, as amended (the "Securities Act"), this Registration Statement also covers any additional securities that may from time to time be offered or issued in respect of the securities registered by this Registration Statement to prevent dilution as a result of any stock dividend, stock split, recapitalization or other similar transaction pursuant to the terms of the Plan.

(2) Estimated solely for the purpose of calculating the registration fee pursuant to Rule 457(c) and Rule 457(h) under the Securities Act, based upon the average of the high and low prices of a Common Share reported on the New York Stock Exchange on July 24, 2020.

REGISTRATION OF ADDITIONAL SECURITIES

This Registration Statement is being filed by the Company pursuant to General Instruction E of Form S-8 under the Securities Act, to register an additional 10,000,000 common shares, no par value, for issuance pursuant to the Plan. The board of directors of the Company recommended for approval and, on June 9, 2020, the shareholders of the Company approved an amendment to the Plan that increased the number of shares available for issuance under the Plan from 18,700,000 to 28,700,000.

In accordance with General Instruction E to Form S-8, and except as the same may be modified by the information set forth in this Registration Statement, the Company hereby incorporates by reference the original Registration Statement on Form S-8 filed by the Company with the Securities and Exchange Commission (the "Commission") on May 27, 2014 ([File No. 333-196292](#)), as amended by Post-Effective Amendment No. 1 to such Registration Statement, filed with the Commission on July 17, 2015 ([File No. 333-196292](#)), the additional Registration Statement on Form S-8 filed by the Company with the Commission on May 16, 2016 ([File No. 333-211393](#)), and the additional Registration Statement on Form S-8 filed by the Company with the Commission on July 27, 2018 ([File No. 333-226388](#)).

PART II

INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

Item 3. Incorporation of Documents by Reference.

The following documents, previously filed by the Company with the Commission, are incorporated by reference herein and shall be deemed to be a part hereof:

- [the Annual Report on Form 10-K for the fiscal year ended December 31, 2019, filed on February 27, 2020;](#)
- the Quarterly Reports on Form 10-Q for the fiscal quarter ended March 31, 2020, filed on [May 7, 2020](#) and for the quarter ended June 30, 2020 filed on [July 29, 2020](#);
- the Current Reports on Form 8-K filed on [March 31, 2020](#) and [June 11, 2020](#); and
- [the description of the Company's securities contained on Exhibit 4.3 to the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2019, filed on February 27, 2020, including any amendments or reports filed for the purpose of updating such description.](#)

In addition, all documents subsequently filed by the Company pursuant to Section 13(a), 13(c), 14 and 15(d) of the Securities Exchange Act of 1934, as amended, excluding any information furnished under Item 2.02 or Item 7.01 of any Current Report on Form 8-K and corresponding information furnished under Item 9.01 or included as an exhibit, prior to the filing of a post-effective amendment to this Registration Statement which indicates that all securities offered have been sold or which deregisters all such securities then remaining unsold, shall be deemed to be incorporated by reference in this Registration Statement and to be a part hereof from the date of filing of such documents. Any statement contained in a document incorporated by reference herein shall be deemed to be modified or superseded for purposes of this registration statement to the extent that a statement contained herein or in any other subsequently filed document which also is or is deemed to be incorporated by reference herein modifies

or supersedes such statement. Any such statement so modified or superseded shall not be deemed, except as so modified or superseded, to constitute a part of this Registration Statement.

Item 8. Exhibits.

Exhibit No. Exhibit Description

4.1 [Notice of Articles of Civeo Corporation \(incorporated herein by reference to Exhibit 3.1 to the Current Report on Form 8-K \(File No. 001-36246\) filed with the Commission on April 2, 2018\).](#)

4.2 [Amended and Restated Articles of Civeo Corporation \(incorporated herein by reference to Exhibit 3.2 to the Current Report on Form 8-K \(File No. 001-36246\) filed with the Commission on April 2, 2018\).](#)

5.1* [Opinion of Dentons Canada LLP.](#)

23.1* [Consent of Ernst & Young LLP.](#)

23.2* [Consent of Dentons Canada LLP \(included in Exhibit 5.1\).](#)

24.1* [Power of Attorney \(included on the signature page herein\).](#)

99.1 [Amended and Restated 2014 Equity Participation Plan of Civeo Corporation \(incorporated herein by reference to Annex B of the Company's definitive proxy statement on Schedule 14A \(File No. 001-36246\) filed on April 11, 2016\).](#)

99.2 [Amendment to the Amended and Restated 2014 Equity Participation Plan of Civeo Corporation \(incorporated herein by reference to Exhibit 10.33 to the Company's Annual Report on Form 10-K for the year ended December 31, 2016 \(File No. 001-36246\) filed on February 23, 2017\).](#)

99.3 [Amendment No. 2 to the Amended and Restated 2014 Equity Participation Plan of Civeo Corporation \(incorporated herein by reference to Exhibit 10.2 to the Company's Quarterly Report on Form 10-Q for the quarter ended June 30, 2018 \(File No. 001-36246\) filed on July 27, 2018\).](#)

99.4* [Amendment No. 3 to the Amended and Restated 2014 Equity Participation Plan of Civeo Corporation.](#)

*Filed herewith

<u>Signature</u>	<u>Title</u>	<u>Date</u>
<u>/s/ Bradley J. Dodson</u> Bradley J. Dodson	Director, President & Chief Executive Officer (<i>Principal Executive Officer</i>)	July 29, 2020
<u>/s/ Carolyn J. Stone</u> Carolyn J. Stone	Senior Vice President, Chief Financial Officer and Treasurer (<i>Principal Financial Officer and Accounting Officer</i>)	July 29, 2020
<u>/s/ Richard A. Navarre</u> Richard A. Navarre	Chairman of the Board	July 29, 2020
<u>/s/ C. Ronald Blankenship</u> C. Ronald Blankenship	Director	July 29, 2020
<u>/s/ Martin A. Lambert</u> Martin A. Lambert	Director	July 29, 2020
<u>/s/ Constance B. Moore</u> Constance B. Moore	Director	July 29, 2020
<u>/s/ Charles Szalkowski</u> Charles Szalkowski	Director	July 29, 2020
<u>/s/ Timothy O. Wall</u> Timothy O. Wall	Director	July 29, 2020

July 29, 2020 Exhibit 5.1

Civeo Corporation
Three Allen Center
333 Clay Street, Suite 4980
Houston, Texas
77002

Ladies and Gentlemen:

Re: Civeo Corporation – Registration Statement on Form S-8

We have acted as Canadian legal counsel to Civeo Corporation, a company governed by the *Business Corporations Act* (British Columbia) (the "**Company**") in connection with the Registration Statement on Form S-8 (the "**Registration Statement**") to be filed on the date hereof by the Company, with the Securities and Exchange Commission (the "**Commission**") under the *Securities Act of 1933*, as amended (the "**Act**"), relating to 10,000,000 common shares without par value of the Company (the "**Shares**") issuable pursuant to the Amended and Restated 2014 Equity Participation Plan of Civeo Corporation (the "**Incentive Plan**"). In our capacity as such legal counsel, certain legal matters with respect to the Shares are being passed upon for you by us. At your request, this opinion is being furnished to you for filing as Exhibit 5.1 to the Registration Statement.

In our capacity as your Canadian counsel with regard to the matters referred to above, we have examined originals, or copies certified or otherwise identified, of the draft Registration Statement; the Notice of Articles and Articles of the Company, each as amended to date; the Incentive Plan; corporate records of the Company, including minute books of the Company, as furnished to us by the Company; certificates of public officials and of representatives of the Company; statutes; and other instruments and documents as a basis for the opinions hereinafter expressed.

In giving such opinions, we have relied upon certificates of officers of the Company and of public officials with respect to the accuracy of the material factual matters contained in such certificates. In giving the opinions below, we have assumed the signatures on all documents examined by us are genuine, the legal capacity at all relevant times of all natural persons signing such documents, all documents submitted to us as originals are accurate and complete, all documents submitted to us as copies are true and correct copies of the originals thereof and all information submitted to us was accurate and complete.

On the basis of the foregoing, and subject to the assumptions, limitations and qualifications set forth herein, we are of the opinion that, when issued by the Company pursuant to the provisions of the Incentive Plan following due authorization of a particular award thereunder by the Board of Directors of the Company or a duly constituted and acting committee thereof (the "**Board**") as provided in and in accordance with the Incentive Plan, the Shares issuable pursuant to such award will have been duly authorized by all necessary corporate action on the part of the Company, and upon issuance and delivery of such Shares from time to time pursuant to the terms of such award for the consideration established pursuant to the terms of the Incentive Plan and otherwise in accordance with the terms and conditions of such award, including, if applicable, the lapse of any restrictions relating thereto, the satisfaction of any performance conditions associated therewith and any requisite determinations by or pursuant to the authority of the Board as provided therein, and, in the case of options, the exercise thereof and payment for such Shares as provided therein, such Shares will be validly issued, fully paid and non-assessable.

We are qualified to practice law in the Province of British Columbia and this opinion is rendered solely with respect to the laws of the Province of British Columbia and the federal laws of Canada applicable therein.

The opinions expressed herein are given as at the date hereof and are based upon laws in effect and facts in existence as at the date hereof. We express no opinion as to the effect of future laws or judicial or regulatory decisions on the subject matter hereof, and we specifically disclaim any obligation and make no undertaking to advise any person of any change in law or fact that may come to our attention after the date hereof.

We hereby consent to the filing of this opinion with the Commission as Exhibit 5.1 to the Registration Statement. In giving such consent, we do not admit that we are within the category of persons whose consent is required under Section 7 of the Act or the rules and regulations of the Commission thereunder.

Yours truly,

/s/ DENTONS CANADA LLP

NATDOCS\33901200\IV-3

Consent of Independent Registered Public Accounting Firm

We consent to the incorporation by reference in the Registration Statement (Form S-8) pertaining to the Amended and Restated 2014 Equity Participation Plan of Civeo Corporation, of our reports dated February 27, 2020 with respect to the consolidated financial statements of Civeo Corporation and the effectiveness of internal control over financial reporting of Civeo Corporation, included in its Annual Report (Form 10-K) for the year ended December 31, 2019, filed with the Securities and Exchange Commission.

/s/ Ernst & Young LLP

Houston, Texas
July 29, 2020

