Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, I	D.C.	20549	
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STATE	MENT OF CHANGES IN BENEFICIAL OWNERSHIP
	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL					
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or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person\* (Check all applicable) <u>Civeo Corp</u> [ CVEO ] Schoening Allan Director 10% Owner Officer (give title Other (specify below) below) 3. Date of Earliest Transaction (Month/Day/Year) (Last) (First) (Middle) 02/22/2021 SVP, Canada 333 CLAY STREET, SUITE 4980 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street)  $\mathbf{X}$ **HOUSTON** TX77002 Form filed by One Reporting Person Form filed by More than One Reporting Person (Citv) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	Date	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(111501.4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned											

## (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed Execution Date 5. Number 6. Date Exercisable and 7. Title and Amount 8. Price of Derivative 9. Number of 10. 11. Nature Derivative Conversion Transaction Expiration Date (Month/Day/Year) of Securities derivative Ownership of Indirect (Month/Day/Year) Derivative Underlying Derivative Security (Instr. 3 and 4) Securities Beneficially Owned Security (Instr. 3) or Exercise Price of if any (Month/Day/Year) Code (Instr. 8) Security (Instr. 5) Form: Direct (D) Beneficial Derivative (Instr. 4) Acquired or Indirect (A) or Disposed of (D) (Instr. 3, 4 and 5) Security Following (I) (Instr. 4) Reported Transaction(s) (Instr. 4) Amount Number Expiration (D) (A) Exercisable Title Shares Code Date Phantom Commo 02/22/2021 38,167 D A 15,312 15,312 \$0 Share

## **Explanation of Responses:**

1. Phantom Share Award under the 2014 Equity Participation Plan of Civeo Corporation that vests in equal installments on each of the first three anniversaries of February 22, 2021.

## Remarks:

/s/ Allan Schoening, by

Bradley J. Dodson, as

Attorney-in-Fact

\*\* Signature of Reporting Person Date

02/24/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.