
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 7)*

Civeo Corp

(Name of Issuer)

Common Shares, no par value

(Title of Class of Securities)

(CUSIP Number)

ANDREW FREEDMAN, ESQ.
OLSHAN FROME WOLOSKY LLP, 1325 Avenue of the Americas
New York, NY, 10019
212-451-2300

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

08/21/2026

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. ☐

The information required on the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (“Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No.

Name of reporting person

1

ENGINE CAPITAL, L.P.

2

Check the appropriate box if a member of a Group (See Instructions)

	☐ (a)
	☐ (b)
3	SEC use only
	Source of funds (See Instructions)
4	WC
	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
5	☐
	Citizenship or place of organization
6	DELAWARE
	Sole Voting Power
7	409,947.00
Number of	Shared Voting Power
Shares	
Beneficially	8 0.00
Owned by	Sole Dispositive Power
Each	9 409,947.00
Reporting	Shared Dispositive Power
Person	
With:	10 0.00
	Aggregate amount beneficially owned by each reporting person
11	409,947.00
	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
12	☐
	Percent of class represented by amount in Row (11)
13	4.0 %
	Type of Reporting Person (See Instructions)
14	PN

SCHEDULE 13D

CUSIP No.

	Name of reporting person
1	Engine Jet Capital, L.P.
	Check the appropriate box if a member of a Group (See Instructions)
2	☐ (a)
	☐ (b)
3	SEC use only
	Source of funds (See Instructions)
4	WC
	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
5	☐
	Citizenship or place of organization
6	DELAWARE
Number of	7 Sole Voting Power

Shares	
Beneficially	34,285.00
Owned by	Shared Voting Power
Each	8
Reporting	0.00
Person	Sole Dispositive Power
With:	9
	34,285.00
	Shared Dispositive Power
	10
	0.00
	Aggregate amount beneficially owned by each reporting person
11	34,285.00
	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
12	☐
	Percent of class represented by amount in Row (11)
13	0.3 %
	Type of Reporting Person (See Instructions)
14	PN

SCHEDULE 13D

CUSIP No.

	Name of reporting person
1	Engine Lift Capital, LP
	Check the appropriate box if a member of a Group (See Instructions)
2	☐ (a)
	☐ (b)
3	SEC use only
	Source of funds (See Instructions)
4	WC
	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
5	☐
	Citizenship or place of organization
6	DELAWARE
	Sole Voting Power
7	37,247.00
Number of	Shared Voting Power
Shares	8
Beneficially	0.00
Owned by	Sole Dispositive Power
Each	9
Reporting	37,247.00
Person	Shared Dispositive Power
With:	10
	0.00
11	Aggregate amount beneficially owned by each reporting person

	37,247.00
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
	☐
13	Percent of class represented by amount in Row (11)
	0.4 %
14	Type of Reporting Person (See Instructions)
	PN

SCHEDULE 13D

CUSIP No.

1	Name of reporting person
	Engine Capital Management, LP
	Check the appropriate box if a member of a Group (See Instructions)
2	☐ (a)
	☐ (b)
3	SEC use only
4	Source of funds (See Instructions)
	OO
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
	☐
6	Citizenship or place of organization
	DELAWARE
	Sole Voting Power
7	481,479.00
Number of	Shared Voting Power
Shares	
Beneficially	8 0.00
Owned by	
Each	Sole Dispositive Power
Reporting	9 481,479.00
Person	
With:	Shared Dispositive Power
	10 0.00
	Aggregate amount beneficially owned by each reporting person
11	481,479.00
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
	☐
13	Percent of class represented by amount in Row (11)
	4.7 %
14	Type of Reporting Person (See Instructions)
	PN

SCHEDULE 13D

CUSIP No.

1	Name of reporting person
	Engine Capital Management GP, LLC
	Check the appropriate box if a member of a Group (See Instructions)
2	☐ (a)
	☐ (b)
3	SEC use only
4	Source of funds (See Instructions)
	OO
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
	☐
6	Citizenship or place of organization
	DELAWARE
	Sole Voting Power
7	481,479.00
Number of Shares Beneficially Owned by Each Reporting Person With:	Shared Voting Power
8	0.00
	Sole Dispositive Power
9	481,479.00
	Shared Dispositive Power
10	0.00
	Aggregate amount beneficially owned by each reporting person
11	481,479.00
	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
12	☐
	Percent of class represented by amount in Row (11)
13	4.7 %
	Type of Reporting Person (See Instructions)
14	OO

SCHEDULE 13D

CUSIP No.

1	Name of reporting person
	Engine Investments, LLC
	Check the appropriate box if a member of a Group (See Instructions)
2	☐ (a)
	☐ (b)

3	SEC use only
4	Source of funds (See Instructions)
	OO
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
	☐
6	Citizenship or place of organization
	DELAWARE
	Sole Voting Power
7	444,232.00
Number of Shares Beneficially Owned by Each Reporting Person With:	Shared Voting Power
8	0.00
	Sole Dispositive Power
9	444,232.00
	Shared Dispositive Power
10	0.00
	Aggregate amount beneficially owned by each reporting person
11	444,232.00
	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
12	☐
	Percent of class represented by amount in Row (11)
13	4.3 %
	Type of Reporting Person (See Instructions)
14	OO

SCHEDULE 13D

CUSIP No.

1	Name of reporting person
	Engine Investments II, LLC
	Check the appropriate box if a member of a Group (See Instructions)
2	☐ (a)
	☐ (b)
3	SEC use only
4	Source of funds (See Instructions)
	OO
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
	☐
6	Citizenship or place of organization
	DELAWARE
Number of Shares Beneficially	Sole Voting Power
7	37,247.00

Owned by Each Reporting Person With:	8	Shared Voting Power
		0.00
		Sole Dispositive Power
	9	37,247.00
		Shared Dispositive Power
	10	0.00
		Aggregate amount beneficially owned by each reporting person
11		37,247.00
12		Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
		☐
		Percent of class represented by amount in Row (11)
13		0.4 %
14		Type of Reporting Person (See Instructions)
		OO

SCHEDULE 13D

CUSIP No.

1	Name of reporting person
	Ajdler Arnaud
	Check the appropriate box if a member of a Group (See Instructions)
2	☐ (a)
	☐ (b)
3	SEC use only
4	Source of funds (See Instructions)
	OO
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
	☐
6	Citizenship or place of organization
	BELGIUM
	Sole Voting Power
	7
Number of Shares Beneficially Owned by Each Reporting Person With:	481,479.00
	Shared Voting Power
	8
	0.00
	Sole Dispositive Power
	9
	481,479.00
	Shared Dispositive Power
	10
	0.00
	Aggregate amount beneficially owned by each reporting person
11	481,479.00
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)



Percent of class represented by amount in Row (11)

13

4.7 %

Type of Reporting Person (See Instructions)

14

IN

SCHEDULE 13D

Item 1. Security and Issuer

Title of Class of Securities:

(a)

Common Shares, no par value

Name of Issuer:

(b)

Civeo Corp

Address of Issuer's Principal Executive Offices:

(c)

THREE ALLEN CENTER, 333 CLAY STREET, SUITE 4400, HOUSTON, TEXAS , 77002.

Item 1 The following constitutes Amendment No. 7 to the Schedule 13D filed by the undersigned ("Amendment No. 7").

Comment: This Amendment No. 7 amends the Schedule 13D as specifically set forth herein. Unless otherwise defined herein, all capitalized terms used herein shall have the meanings given to them in the Schedule 13D.

Item 3. Source and Amount of Funds or Other Consideration

Item 3 is hereby amended and restated as follows: The Shares purchased by each of Engine Capital, Engine Jet and Engine Lift were purchased with working capital (which may, at any given time, include margin loans made by brokerage firms in the ordinary course of business). The aggregate purchase price of the 409,947 Shares beneficially owned by Engine Capital is approximately \$9,695,403, including brokerage commissions. The aggregate purchase price of the 34,285 Shares beneficially owned by Engine Jet is approximately \$810,516, including brokerage commissions. The aggregate purchase price of the 37,247 Shares beneficially owned by Engine Lift is approximately \$881,453, including brokerage commissions.

Item 5. Interest in Securities of the Issuer

Item 5(a) is hereby amended and restated as follows: The aggregate percentage of Shares reported owned by each person named herein is based upon 10,336,859 Shares outstanding as of July 27, 2026, which is the total number of Shares outstanding as reported in the Issuer's Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on July 30, 2026. A. Engine Capital As of the date hereof, Engine Capital directly owned 409,947 Shares. Percentage: Approximately 4.0% B. Engine Jet As of the date hereof, Engine Jet directly owned 34,285 Shares. Percentage: 0.3% C. Engine Lift As of the date hereof, Engine Lift directly owned 37,247 Shares. Percentage: 0.4% D. Engine Management Engine Management, as the investment manager of each of Engine Capital, Engine Jet and Engine Lift, may be deemed to beneficially own the 481,479 Shares owned in the aggregate by Engine Capital, Engine Jet and Engine Lift. Percentage: Approximately 4.7% E. Engine GP Engine GP, as the general partner of Engine Management, may be deemed to beneficially own the 481,479 Shares owned in the aggregate by Engine Capital, Engine Jet and Engine Lift. Percentage: Approximately 4.7% F. Engine Investments Engine Investments, as the general partner of each of Engine Capital and Engine Jet, may be deemed to beneficially own the 444,232 Shares owned in the aggregate by Engine Capital and Engine Jet. Percentage: Approximately 4.3% G. Engine Investments II Engine Investments II, as the general partner of Engine Lift, may be deemed to beneficially own the 37,247 Shares owned by Engine Lift. Percentage: 0.4% H. Arnaud Ajdler Mr. Ajdler, as the managing partner of Engine Management and the managing member of each of Engine GP, Engine Investments and Engine Investments II, may be deemed to beneficially own the 481,479 Shares owned in the aggregate by Engine Capital, Engine Jet and Engine Lift. Percentage: Approximately 4.7% The filing of this Schedule 13D shall not be deemed an admission that the Reporting Persons are, for purposes of Section 13(d) of the Securities Exchange Act of 1934, as amended, the beneficial owners of any securities of the Issuer that he or it does not directly own. Each of the Reporting Persons specifically disclaims beneficial ownership of the securities reported herein that he or it does not directly own.

(a)

Item 5(b) is hereby amended and restated as follows: A. Engine Capital 1. Sole power to vote or direct vote: 409,947 2. Shared power to vote or direct vote: 0 3. Sole power to dispose or direct the disposition: 409,947 4. Shared power to dispose or direct the disposition: 0 B. Engine Jet 1. Sole power to vote or direct vote: 34,285 2. Shared power to vote or direct vote: 0 3. Sole power to dispose or direct the disposition: 34,285 4. Shared power to dispose or direct the disposition: 0 C. Engine Lift 1. Sole power to vote or direct vote: 37,247 2. Shared power to vote or direct vote: 0 3. Sole power to dispose or direct the disposition: 37,247 4. Shared power to dispose or direct the disposition: 0 D. Engine Management 1. Sole power to vote or direct vote: 481,479 2. Shared power to vote or direct vote: 0 3. Sole power to dispose or direct the disposition: 481,479 4. Shared power to dispose or direct the disposition: 0 E. Engine

(b)

GP 1. Sole power to vote or direct vote: 481,479 2. Shared power to vote or direct vote: 0 3. Sole power to dispose or direct the disposition: 481,479 4. Shared power to dispose or direct the disposition: 0 F. Engine Investments 1. Sole power to vote or direct vote: 444,232 2. Shared power to vote or direct vote: 0 3. Sole power to dispose or direct the disposition: 444,232 4. Shared power to dispose or direct the disposition: 0 G. Engine Investments II 1. Sole power to vote or direct vote: 37,247 2. Shared power to vote or direct vote: 0 3. Sole power to dispose or direct the disposition: 37,247 4. Shared power to dispose or direct the disposition: 0 H. Arnaud Ajdler 1. Sole power to vote or direct vote: 481,479 2. Shared power to vote or direct vote: 0 3. Sole power to dispose or direct the disposition: 481,479 4. Shared power to dispose or direct the disposition: 0

(c) Item 5(c) is hereby amended and restated as follows: The transactions in the Shares by certain of the Reporting Persons during the past sixty days are set forth on Exhibit 1 attached hereto and are incorporated herein by reference.

(e) Item 5(e) is hereby amended and restated as follows: As of August 21, 2026, the Reporting Persons ceased to beneficially own 5% or more of the Shares.

Item 7. Material to be Filed as Exhibits.

Item 7 is hereby amended to add the following exhibit: 1 - Transactions in Securities

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

ENGINE CAPITAL, L.P.

Signature: /s/ Arnaud Ajdler
Name/Title: Arnaud Ajdler, Managing Member of Engine Investments, LLC, its General Partner
Date: 08/25/2026

Engine Jet Capital, L.P.

Signature: /s/ Arnaud Ajdler
Name/Title: Arnaud Ajdler, Managing Member of Engine Investments, LLC, its General Partner
Date: 08/25/2026

Engine Lift Capital, LP

Signature: /s/ Arnaud Ajdler
Name/Title: Arnaud Ajdler, Managing Member of Engine Investments II, LLC, its General Partner
Date: 08/25/2026

Engine Capital Management, LP

Signature: /s/ Arnaud Ajdler
Name/Title: Arnaud Ajdler, Managing Member of Engine Capital Management GP, LLC, its General Partner
Date: 08/25/2026

Engine Capital Management GP, LLC

Signature: /s/ Arnaud Ajdler
Name/Title: Arnaud Ajdler, Managing Member
Date: 08/25/2026

Engine Investments, LLC

Signature: /s/ Arnaud Ajdler
Name/Title: Arnaud Ajdler, Managing Member
Date: 08/25/2026

Engine Investments II, LLC

Signature: /s/ Arnaud Ajdler
Name/Title: Arnaud Ajdler, Managing Member
Date: 08/25/2026

Ajdler Arnaud

Signature: /s/ Arnaud Ajdler

Name/Title: Arnaud Ajdler

Date: 08/25/2026

Transactions in the Shares of the Issuer During the Past Sixty Days

<u>Nature of Transaction</u>	<u>Amount of Securities Purchased/(Sold)</u>	<u>Price per Share (\$)</u>	<u>Date of Purchase/Sale</u>
<u>ENGINE CAPITAL, L.P.</u>			
Sale of Common Stock	(5,259)	35.0266	07/01/2026
Purchase of Common Stock	3,911	31.4406	07/06/2026
Sale of Common Stock	(4,005)	35.1792	07/17/2026
Sale of Common Stock	(3,620)	34.6344	07/21/2026
Sale of Common Stock	(16,923)	34.6344	07/21/2026
Sale of Common Stock	(22,514)	35.1739	07/22/2026
Sale of Common Stock	(9,921)	35.3695	07/23/2026
Sale of Common Stock	(18,882)	35.2282	07/24/2026
Sale of Common Stock	(1,743)	34.7506	07/27/2026
Sale of Common Stock	(1,317)	33.2556	08/14/2026
Sale of Common Stock	(11,766)	33.2556	08/14/2026
Sale of Common Stock	(11,812)	33.9685	08/17/2026
Sale of Common Stock	(2,895)	33.7692	08/18/2026
Sale of Common Stock	(9,533)	33.8132	08/19/2026
Sale of Common Stock	(51,592)	34.1616	08/21/2026
Sale of Common Stock	(2,299)	34.2232	08/24/2026
<u>ENGINE JET CAPITAL, L.P.</u>			
Sale of Common Stock	(350)	35.0266	07/01/2026
Sale of Common Stock	(434)	35.0266	07/01/2026
Purchase of Common Stock	323	31.4406	07/06/2026
Sale of Common Stock	(1,417)	34.6344	07/21/2026
Sale of Common Stock	(1,884)	35.1739	07/22/2026
Sale of Common Stock	(830)	35.3695	07/23/2026
Sale of Common Stock	(1,581)	35.2282	07/24/2026
Sale of Common Stock	(146)	34.7506	07/27/2026
Sale of Common Stock	(56)	33.2556	08/14/2026
Sale of Common Stock	(986)	33.2556	08/14/2026
Sale of Common Stock	(990)	33.9685	08/17/2026
Sale of Common Stock	(243)	33.7692	08/18/2026
Sale of Common Stock	(799)	33.8132	08/19/2026
Sale of Common Stock	(83)	34.1616	08/21/2026
Sale of Common Stock	(4,315)	34.1616	08/21/2026
Sale of Common Stock	(192)	34.2232	08/24/2026

ENGINE LIFT CAPITAL, LP

Sale of Common Stock	(419)	35.0266	07/01/2026
Sale of Common Stock	(521)	35.0266	07/01/2026
Purchase of Common Stock	388	31.4406	07/06/2026
Sale of Common Stock	(5,179)	35.1792	07/17/2026
Sale of Common Stock	(329)	34.6344	07/21/2026
Sale of Common Stock	(1,537)	34.6344	07/21/2026
Sale of Common Stock	(2,045)	35.1739	07/22/2026
Sale of Common Stock	(901)	35.3695	07/23/2026
Sale of Common Stock	(1,715)	35.2282	07/24/2026
Sale of Common Stock	(159)	34.7506	07/27/2026
Sale of Common Stock	(1,071)	33.2556	08/14/2026
Sale of Common Stock	(1,075)	33.9685	08/17/2026
Sale of Common Stock	(263)	33.7692	08/18/2026
Sale of Common Stock	(868)	33.8132	08/19/2026
Sale of Common Stock	(92)	34.1616	08/21/2026
Sale of Common Stock	(4,688)	34.1616	08/21/2026
Sale of Common Stock	(209)	34.2232	08/24/2026