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Civeo Corporation Appoints Mike Ridley as Senior Vice President and President of North American Division

HOUSTON, March 19, 2015 (GLOBE NEWSWIRE) - Civeo Corporation (NYSE: CVEO) today announced the appointment of Mike Ridley as Senior Vice President and President of its North American Division, effective May 4, 2015.

Mike joins Civeo following an 18 year career with Britco Structures Inc., one of the largest modular construction companies in North America. During this time, Mike was instrumental in Britco's growth and expansion and held key positions including President for the past four years. Prior to joining Britco, Mike spent 10 years in the commercial leasing sector where he advanced through progressively more senior positions in the equipment leasing industry, establishing a strong reputation for client service and support.

"Mike's industry experience and successful track record in the modular building sector make him an outstanding addition to our executive management team. I am confident that under Mike's leadership, we will continue to advance our presence in the North American market and further enhance the service delivery capabilities that our clients have come to rely on from Civeo," said Bradley Dodson, Civeo's President and Chief Executive Officer.

About Mike Ridley

Mike Ridley joined Britco in 1997 and served as President from 2011 through April, 2015. He previously held several key positions with the company including General Manager of its leasing division and Vice President of Sales. He was instrumental in driving Britco's growth and expansion through strategic acquisitions in Western Canada, the United States and Australia. Prior to joining Britco, he was an account executive in the lease financing divisions of AT&T Capital and GE Capital. Mr. Ridley graduated from the University of Toronto with a Bachelor of Arts in Commerce and Economics in 1986.

Mr. Ridley is a Past President of the Modular Building Institute and sits on the board of directors of the Independent Construction and Business Association and is a member of its executive committee.

About Civeo Corporation

Civeo Corporation is a leading provider of workforce accommodations with prominent market positions in the Canadian oil sands and the Australian natural resource regions. Civeo offers comprehensive solutions for housing hundreds or thousands of workers with its long-term and temporary accommodations and provides catering, facility management, water systems and logistics services. Civeo currently owns a total of seventeen lodges and villages in operation in Canada and Australia, with an aggregate of more than 22,000 rooms. Civeo is publicly traded under the symbol "CVEO" on the NYSE. For more information, please visit Civeo's website at <http://www.civeo.com>.