

| OMB APPROVAL                                 |           |
|--|-----------|
| OMB Number:                                  | 3235-0287 |
| Estimated average burden hours per response: | 0.5       |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  |   |  |
|--|---|--|
| 1. Name and Address of Reporting Person*<br><u>Torgerson Lance</u><br>_____<br>(Last) (First) (Middle)<br>9645 45 AVENUE NW<br>_____<br>(Street)<br>EDMONTON A0 T6E 5Z8<br>_____<br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><u>Civeo Corp [ CVEO ]</u> | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director <input checked="" type="checkbox"/> 10% Owner<br>Officer (give title below) Other (specify below) |
|  | 3. Date of Earliest Transaction (Month/Day/Year)<br>11/01/2021            |  |
| 4. If Amendment, Date of Original Filed (Month/Day/Year)   |   |  |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |                        | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|------------------------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price                  |   |  |   |
| Common Stock                    | 11/01/2021                           |  | S <sup>(1)</sup>               |   | 5,737   | D          | \$22.79 <sup>(1)</sup> | 1,502,814   | I  | Torgerson Family Trust <sup>(2)</sup>                 |
| Common Stock                    | 11/01/2021                           |  | S <sup>(1)</sup>               |   | 850   | D          | \$22.79 <sup>(1)</sup> | 457,936   | I  | 989677 Alberta Ltd                                    |
| Common Stock                    | 11/02/2021                           |  | S <sup>(3)</sup>               |   | 5,702   | D          | \$22.48 <sup>(3)</sup> | 1,497,112   | I  | Torgerson Family Trust <sup>(2)</sup>                 |
| Common Stock                    | 11/02/2021                           |  | S <sup>(3)</sup>               |   | 845   | D          | \$22.48 <sup>(3)</sup> | 457,091   | I  | 989677 Alberta Ltd                                    |
| Common Stock                    | 11/03/2021                           |  | S <sup>(4)</sup>               |   | 5,835   | D          | \$22.45 <sup>(4)</sup> | 1,491,277   | I  | Torgerson Family Trust <sup>(2)</sup>                 |
| Common Stock                    | 11/03/2021                           |  | S <sup>(4)</sup>               |   | 865   | D          | \$22.45 <sup>(4)</sup> | 456,226   | I  | 989677 Alberta Ltd                                    |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |     | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|--|-----|---|--|--|---|--|
|  |  |                                      |  | Code                           | V |  | (A)  | (D) |   |  |  |   |  |

1. Name and Address of Reporting Person\*  
Torgerson Lance  
 \_\_\_\_\_  
 (Last) (First) (Middle)  
 9645 45 AVENUE NW  
 \_\_\_\_\_  
 (Street)  
 EDMONTON A0 T6E 5Z8  
 \_\_\_\_\_  
 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
Torgerson Tammy

(Last) (First) (Middle)

9645 45 AVENUE NW

(Street)

EDMONTON A0 T6E 5Z8

(City)

(State)

(Zip)

**Explanation of Responses:**

1. The shares were sold in multiple trades pursuant to a 10b5-1 plan at prices ranging from \$22.50 to \$23.10. The price reported above reflects the weighted average sales price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
2. Each of the reporting persons serves as a co-trustee of the trust and is a current or future beneficiary thereof.
3. The shares were sold in multiple trades pursuant to a 10b5-1 plan at prices ranging from \$22.35 to \$22.63. The price reported above reflects the weighted average sales price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
4. The shares were sold in multiple trades pursuant to a 10b5-1 plan at prices ranging from \$22.15 to \$22.63. The price reported above reflects the weighted average sales price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

**Remarks:**

/s/ Lance Torgerson

11/03/2021

/s/ Tammy Torgerson

11/03/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**