

| OMB APPROVAL | |
|--|-----------|
| OMB Number: | 3235-0287 |
| Estimated average burden hours per response: | 0.5 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | |
|---|---|--|
| 1. Name and Address of Reporting Person* <u>Torgerson Lance</u> <hr/> (Last) (First) (Middle) 9645 45 AVENUE NW <hr/> (Street) EDMONTON A0 T6E 5Z8 <hr/> (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>Civeo Corp [CVEO]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below) |
| | 3. Date of Earliest Transaction (Month/Day/Year) 10/22/2021 | |
| 4. If Amendment, Date of Original Filed (Month/Day/Year) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|------------------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 10/22/2021 | | S ⁽¹⁾ | | 5,106 | D | \$22.71 ⁽¹⁾ | 1,534,225 | I | Torgerson Family Trust ⁽²⁾ |
| Common Stock | 10/22/2021 | | S ⁽¹⁾ | | 757 | D | \$22.71 ⁽¹⁾ | 462,590 | I | 989677 Alberta Ltd |
| Common Stock | 10/25/2021 | | S ⁽³⁾ | | 4,942 | D | \$22.54 ⁽³⁾ | 1,529,283 | I | Torgerson Family Trust ⁽²⁾ |
| Common Stock | 10/25/2021 | | S ⁽³⁾ | | 732 | D | \$22.54 ⁽³⁾ | 461,858 | I | 989677 Alberta Ltd |
| Common Stock | 10/26/2021 | | S ⁽⁴⁾ | | 5,040 | D | \$22.68 ⁽⁴⁾ | 1,524,243 | I | Torgerson Family Trust ⁽²⁾ |
| Common Stock | 10/26/2021 | | S ⁽⁴⁾ | | 747 | D | \$22.68 ⁽⁴⁾ | 461,111 | I | 989677 Alberta Ltd |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|--|-----|---|--|--|---|--|
| | | | | Code | V | | (A) | (D) | | | | | |

1. Name and Address of Reporting Person*
Torgerson Lance

 (Last) (First) (Middle)
 9645 45 AVENUE NW

 (Street)
 EDMONTON A0 T6E 5Z8

 (City) (State) (Zip)

1. Name and Address of Reporting Person*
Torgerson Tammy

(Last) (First) (Middle)

9645 45 AVENUE NW

(Street)

EDMONTON A0 T6E 5Z8

(City)

(State)

(Zip)

Explanation of Responses:

1. The shares were sold in multiple trades pursuant to a 10b5-1 plan at prices ranging from \$22.60 to \$22.92. The price reported above reflects the weighted average sales price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
2. Each of the reporting persons serves as a co-trustee of the trust and is a current or future beneficiary thereof.
3. The shares were sold in multiple trades pursuant to a 10b5-1 plan at prices ranging from \$22.30 to \$22.77. The price reported above reflects the weighted average sales price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
4. The shares were sold in multiple trades pursuant to a 10b5-1 plan at prices ranging from \$22.60 to \$23.10. The price reported above reflects the weighted average sales price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

Remarks:

/s/ Lance Torgerson

10/26/2021

/s/ Tammy Torgerson

10/26/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.