## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL									
l	3235-0287									
l	Estimated average burder	1								
l	hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Steininger Frank					2. Issuer Name <b>and</b> Ticker or Trading Symbol Civeo Corp [ CVEO ]								elationship of eck all applica Director	able)	Perso	n(s) to Issue	
(Last) 333 CLA	`	irst) C, SUITE 4980	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 02/23/2016						X Officer (give title below)  See Rema			Other (specify below)			
(Street) HOUST(		X tate)	77002 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)						Line	dividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
Date				2. Transac Date (Month/Da	Execution Date,		3. Transaction Code (Instr. 8)  4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4)		d (A) or r. 3, 4 and !	5. Amoun Securities Beneficial Owned Fo	Form		Direct II Indirect B str. 4) C	7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	(A) or (D)	Price	Transaction (Instr. 3 and			["	nstr. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	ise (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Code	action (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amount or Number of Shares		(Instr. 4)			
Phantom Shares	(1)	02/23/2016		A		194,445 <sup>(1)</sup>		(1)		(1)	Common Shares	194,445	\$0	194,44	45	D	

## Explanation of Responses:

1. Phantom share award under the 2014 Equity Participation Plan of Civeo Corporation that vests in equal installments on each of the first three anniversaries of February 23, 2016. Each phantom share is the economic equivalent of one Civeo Corporation common share and is payable in cash.

## Remarks

Senior Vice President, Chief Financial Officer and Treasurer

/s/ Frank C. Steininger, by
Bradley J. Dodson, as Attorney- 02/25/2016

\*\* Signature of Reporting Person Date

in-Fact

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.