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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	OMB APPROVAL										
OMB Number: 3235-028											
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to S

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

4. Title of Coouri	he (In atr. 2)		erivative S	vative Securities Acquired, Disposed of, or Beneficially Owned									
				Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.									
(City)	(State) (Zip)		Rule	Rule 10b5-1(c) Transaction Indication									
(Street) HOUSTON	ТХ	77002					X	Form filed by One Form filed by Mor Person					
SUITE 4980			4. lf Ai	mendment, Date of	Original Filed	(Month/Day/Year)	Line)	idual or Joint/Group	Ũ				
(Last) 333 CLAY ST	(First) (Middle)			e of Earliest Transa /2024	ction (Month/I	Day/Year)	X	Officer (give title below) Vice Presiden	below	,			
1. Name and Address of Reporting Person* Brewer Barclay				er Name and Ticke to <u>Corp</u> [CVE		ymbol		tionship of Reporting Person(s) to Issuer x all applicable) Director 10% Owner					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)						5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(
Common Shares	02/22/2024		М		2,273	A	(1)	9,332	D	
Common Shares	02/22/2024		D		2,273	D	\$22.51	7,059	D	
Common Shares	02/22/2024		A		2,205(2)	Α	\$ <mark>0</mark>	9,264	D	
Common Shares	02/22/2024		F		984	D	\$22.51	8,280	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) o Disp of (I	posed (D) str. 3, 4		ate	Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Shares	(1)	02/22/2024		М			2,273	(1)	(1)	Common Share	2,273	\$0	8,894	D	

Explanation of Responses:

1. Each phantom share was the economic equivalent of one Civeo common share payable in cash. the phantom shares vest at various times based on grant date. 2,273 shares vested on February 22, 2024. 2. Settlement of performance share award under the 2014 Equity Participation Plan of Civeo Corporation that cliff vested at 97% on the third anniversary of February 22, 2021.

Remarks:

/s/Barclay Brewer, by Bradley

<u>/s/Barclay Brewer, by Bradley</u> <u>Dodson, as Attorney-in-Fact</u> <u>02/26/2024</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.