(City)

(State)

1. Name and Address of Reporting  $\operatorname{Person}^*$ 

<u>Torgerson Tammy</u>

(Zip)

FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 2	20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or Se	ection (	30(n) o	t tne	investn	nent C	ompany Act o	of 1940									
1. Name and Address of Reporting Person* <u>Torgerson Lance</u>					2. Issuer Name <b>and</b> Ticker or Trading Symbol Civeo Corp [ CVEO ]									Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X 10% Owner							
(Last) (First) (Middle) 9645 45 AVENUE NW						3. Date of Earliest Transaction (Month/Day/Year) 01/19/2022									Officer (give title Other (specify below)						
(Street) EDMONTON A0 T6E 5Z8						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person  X Form filed by More than One Reporting						
(City) (State) (Zip)														Λ	Perso	n					
		Table	I - No	n-Deriva	tive	Secu	rities	Ac	quire	d, Di	sposed of	f, or E	Benefic	ciall	y Own	ed					
1. Title of Security (Instr. 3)			0	2. Transaction Date (Month/Day/Ye		Execut if any	a. Deemed ecution Date, any onth/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Disposed Of	Acquired (A) or (D) (Instr. 3, 4 and 5)		nd 5)	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code V		Amount	(A) or (D) Price			Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common	Stock			01/19/20	22				S <sup>(1)</sup>		5,108	D	\$19.8	B1 <sup>(1)</sup>	1,38	5,952		I :	Torgerson Family Trust <sup>(2)</sup>		
Common Stock 01/			01/19/20	22				S <sup>(1)</sup>		757	D	\$19.8	31 <sup>(1)</sup>	(1) 440,618		I		989677 Alberta Ltd			
Common	Stock			01/20/20	22				S <sup>(3)</sup>		5,008	D	\$20.2	25 <sup>(3)</sup>	1,380,944		I		Torgerson Family Trust <sup>(2)</sup>		
Common	Stock			01/20/20	22				S <sup>(3)</sup>		742	D	\$20.2	25 <sup>(3)</sup>	439,876			I .	989677 Alberta Ltd		
Common	Stock			01/21/20	22				S <sup>(4)</sup>		5,052	D	\$20.0	)3 <sup>(4)</sup>	1,375,892		I		Torgerson Family Trust <sup>(2)</sup>		
Common Stock 01/21			01/21/20	)22				S <sup>(4)</sup>		748	D	\$20.0	)3 <sup>(4)</sup>	3 <sup>(4)</sup> 439,128			I .	989677 Alberta Ltd			
		Tal	ble II -	Derivati	ve Se	ecuri	ties A	Acqu	uired,	Dis	posed of,	or Be	nefici	ally	Owned	t		<u>'</u>			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Dee Executi	· • · ·	4. Transa Code 8)	action	5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr	mber ative rities ired osed	r 6. Date Exer Expiration D (Month/Day)		y/Year) Securit Underl Derivat		e and int of rities rlying ative rity (Instr	8. De Se (Ir	Price of erivative derivative security sstr. 5) Security Benefic Owned Follow Report Transa (Instr. 4)		ve ies Form: Direct (I or Indirect (I) (Instruct) ed etion(s)		Beneficial Ownership ect (Instr. 4)		
					Code	v	(A)	(D)	Date Exerc	cisable	Expiration Date	Title	Amoun or Numbe of Shares	r							
	nd Address o	Reporting Person*																			
(Last) (First) (Middle) 9645 45 AVENUE NW																					
(Street)	TON	A0	T6	E 5Z8		_															

(Last) 9645 45 AVENU	(First)	(Middle)
(Street) EDMONTON	A0	T6E 5Z8
(City)	(State)	(Zip)

## Explanation of Responses:

- 1. The shares were sold in multiple trades pursuant to a 10b5-1 plan at prices ranging from \$19.50 to \$20.10. The price reported above reflects the weighted average sales price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- 2. Each of the reporting persons serves as a co-trustee of the trust and is a current or future beneficiary thereof.
- 3. The shares were sold in multiple trades pursuant to a 10b5-1 plan at prices ranging from \$20.00 to \$20.59. The price reported above reflects the weighted average sales price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- 4. The shares were sold in multiple trades pursuant to a 10b5-1 plan at prices ranging from \$19.62 to \$20.27. The price reported above reflects the weighted average sales price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

## Remarks:

 /s/ Lance Torgerson
 01/21/2022

 /s/ Tammy Torgerson
 01/21/2022

 \*\* Signature of Reporting Person
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.