# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. 10)\*

# **Civeo Corporation**

(Name of Issuer)

Common Shares
(Title of Class of Securities)

178787107 (CUSIP Number)

Torlowna Investments Ltd. 9657 45 Avenue NW Edmonton, Alberta, Canada T6E 5Z8 Attention: Lance Torgerson

- with copies to -

Dentons Canada LLP 2900 Manulife Place 10180 – 101 St. NW Edmonton, AB T5J 3V5

Attention: Leanne Krawchuk (Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

December 23, 2022 (Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this
schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

**Note**: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1	NAME OF REPORTING PERSON					
	Torgerson Family Trust					
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
	(a) □ (t	o) 🗵				
3	SEC USE O					
4	SOLIDCE OF	E ELIN	IDS (See Instructions)			
7	SOURCE OF FUNDS (See Instructions)					
	00					
5	CHECK BO	X IF I	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)			
6	CITIZENSH	IP OF	R PLACE OF ORGANIZATION			
	Dravinas of l	Dritich	Columbia, Canada			
	1 TOVINCE OF	7	SOLE VOTING POWER			
	IN OPEN OF					
N	UMBER OF SHARES		-0-			
BENEFICIALLY		8	SHARED VOTING POWER			
C	OWNED BY EACH		0			
REPORTING		9	SOLE DISPOSITIVE POWER			
PERSON			-0-			
WITH:		10	SHARED DISPOSITIVE POWER			
			0			
11	AGGREGAT	TE AN	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
12						
13		OF CL	ASS REPRESENTED BY AMOUNT IN ROW (11)			
	00/					
14	0% TYPE OF R	EPOR	TING PERSON			
17	THE OF REPORTING PERSON					
	00					

1	NAME OF REPORTING PERSON				
	989677 Alberta Ltd.				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP				
	(a) □ (b	o) 🗵			
3	SEC USE O	NLY			
4	SOURCE OF	F FUN	IDS (See Instructions)		
	OO				
5		X IF I	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)		
	OTT. TO LOT	TD 07			
6	CITIZENSH	IP OF	R PLACE OF ORGANIZATION		
	Province of A	Albert			
		7	SOLE VOTING POWER		
N	UMBER OF		-0-		
RF.	SHARES NEFICIALLY	8	SHARED VOTING POWER		
	WNED BY		160,104		
R	EACH EPORTING	9	SOLE DISPOSITIVE POWER		
PERSON			-0-		
WITH:		10	SHARED DISPOSITIVE POWER		
11	AGGREGAT	FAN	160,104 MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
•		2711	TO ONLY DELIVER FOR THE PORT INC. ON THE ONLY OF ENGLISH		
12	160,104				
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES				
13	PERCENT (	OF CL	ASS REPRESENTED BY AMOUNT IN ROW (11)		
	1.1%				
14	TYPE OF RI	EPOR	TING PERSON		
	CO				

1	NAME OF REPORTING PERSON				
	Svenco Investments Ltd.				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP				
	(a) □ (b	o) 🗵			
3	SEC USE O				
4	SOLIDCE OF	EEIN	IDS (See Instructions)		
7	SOURCE OF FUNDS (See Instructions)				
	00				
5	CHECK BO	X IF I	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)		
6	CITIZENSH	IP OF	R PLACE OF ORGANIZATION		
	Province of A	A 1hart	a Canada		
	Flovince of A	7	SOLE VOTING POWER		
N	UMBER OF SHARES		-0-		
BENEFICIALLY		8	SHARED VOTING POWER		
OWNED BY			160,104 (1)		
EACH REPORTING		9	SOLE DISPOSITIVE POWER		
PERSON			-0-		
WITH:		10	SHARED DISPOSITIVE POWER		
			160,104 (1)		
11					
	4.60.404.(1)				
12	160,104 (1)	X IF T	THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
12	CHECK DOA IF THE AGGREGATE AWOUNT IN NOW (11) EACLODES CERTAIN SHARES				
13	PERCENT (	OF CL	ASS REPRESENTED BY AMOUNT IN ROW (11)		
	1.1%				
14		EPOR	TING PERSON		
	CO				
	CO				

(1) Svenco Investments Ltd. may be deemed to be the beneficial owner of 160,104 shares held indirectly by Svenco Investments Ltd. as the direct owner of all of the voting shares of 989677 Alberta Ltd.

1	NAME OF REPORTING PERSON				
	Torlowna Investments Ltd.				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP				
	(a) □ (b	o) 🗵			
3	SEC USE Of	NLY			
	COLIDGE OF	D DI D			
4	SOURCE OF	FFUN	VDS (See Instructions)		
	00				
5	CHECK BO	X IF I	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)		
	CIEVAEN ICI	TD OF	A N. A CE OF OR CANAZATION		
6	CITIZENSH	IP OF	R PLACE OF ORGANIZATION		
	Province of A	Albert	a, Canada		
		7	SOLE VOTING POWER		
N	UMBER OF				
11	SHARES	8	-0- SHARED VOTING POWER		
BENEFICIALLY		0	SHARED VOLING FOWER		
OWNED BY			1,719,188		
R	EACH EPORTING	9	SOLE DISPOSITIVE POWER		
PERSON					
WITH:		10	-0- SHARED DISPOSITIVE POWER		
		10	SHARLD DISTOSITIVE TO WER		
			1,719,188		
11	AGGREGAT	E AN	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	1,719,188				
12					
13	PERCENT C	)F CL	ASS REPRESENTED BY AMOUNT IN ROW (11)		
	11.3%				
14	TYPE OF REPORTING PERSON				
	TILOIK	LI OK			

1	NAME OF REPORTING PERSON				
	Lance Torgerson				
2	CHECK TH	E API	PROPRIATE BOX IF A MEMBER OF A GROUP		
	(a) 🗆 (b	o) 🗵			
3	SEC USE O	NLY			
4	SOURCE OF FUNDS (See Instructions)				
	00				
5	CHECK BO	X IF I	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)		
6	CITIZENSH	IP OF	2 PLACE OF ORGANIZATION		
	Canada				
		7	SOLE VOTING POWER		
N	UMBER OF		-0-		
SHARES		8	SHARED VOTING POWER		
BENEFICIALLY					
C	OWNED BY EACH		1,879,292 (2)		
R	EPORTING	9	SOLE DISPOSITIVE POWER		
	PERSON		-0-		
WITH:		10	SHARED DISPOSITIVE POWER		
		10	SILINED DISTOSTITUE TO WER		
			1,879,292 (2)		
11	AGGREGAT	TE AN	IOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	1,879,292 (2)				
12					
13	PERCENT (	OF CL	ASS REPRESENTED BY AMOUNT IN ROW (11)		
	12.3%				
14		EPOR	TING PERSON		
	IN				

(2) Lance Torgerson may be deemed to be the beneficial owner of the shares held directly by Torlowna Investments Ltd. and 989677 Alberta Ltd., which are controlled by Lance Torgerson.

1	NAME OF REPORTING PERSON				
	Tammy Torgerson				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP				
	(a) □ (t	o) 🗵			
3	SEC USE O				
4	SOURCE O	F FUN	NDS (See Instructions)		
	00				
5		X IF I	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)		
6	CITIZENSH	IP OF	R PLACE OF ORGANIZATION		
	Canada				
		7	SOLE VOTING POWER		
N	UMBER OF				
11	SHARES	8	-0- SHARED VOTING POWER		
BENEFICIALLY		0	SHARED VOLING FOWER		
OWNED BY			1,879,292 (3)		
R	EACH REPORTING		SOLE DISPOSITIVE POWER		
PERSON			-0-		
WITH:		10	SHARED DISPOSITIVE POWER		
	A CORECA		1,879,292 <sup>(3)</sup>		
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	1,879,292 (3)				
12	CHECK BO	X IF 7	THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
13	_	OF CL	ASS REPRESENTED BY AMOUNT IN ROW (11)		
	<u> </u>				
	12.3%				
14	TYPE OF REPORTING PERSON				
	IN				

(3) Mrs. Torgerson may be deemed to be the beneficial owner of the shares held by her spouse Lance Torgerson.

1	NAME OF REPORTING PERSON					
	Richard Torgerson					
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
	(a) □ (t	o) 🗵				
3	SEC USE O					
4	SOURCE O	F FUN	NDS (See Instructions)			
	OO					
5		X IF I	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)			
6	CITIZENSH	IP OF	R PLACE OF ORGANIZATION			
	Canada					
		7	SOLE VOTING POWER			
N	UMBER OF					
11	SHARES	8	-0- SHARED VOTING POWER			
BENEFICIALLY		0	SHARED VOTINGTOWER			
OWNED BY			0			
EACH REPORTING		9	SOLE DISPOSITIVE POWER			
PERSON			-0-			
WITH:		10	SHARED DISPOSITIVE POWER			
			0			
11	AGGREGAT	TE AN	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	0					
12		X IF	THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES			
12						
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
	0%					
14	TYPE OF RI	EPOR	TING PERSON			
	IN					
	11N					

#### AMENDMENT NO. 10 TO SCHEDULE 13D

This Amendment No. 10 to Schedule 13D/A (the "Amendment") relates to the Common Shares ("Common Shares") of Civeo Corporation, a British Columbia corporation (the "Issuer" or the "Company"). This Amendment is being filed to amend the Schedule 13D/A that was filed on November 4, 2022 (the "Schedule 13D"). This Amendment is being filed to update Items 2 and 5 to the Schedule 13D. Other than information set forth on the cover pages, Item 2 and Item 5 below, no other information in the Schedule 13D is being amended. Unless otherwise indicated in this Amendment, all capitalized terms have the meanings ascribed to them in the Schedule 13D.

#### Item 2. Identity and Background

- (a) This Schedule 13D is being filed on behalf of:
  - (i) Torgerson Family Trust ("Torgerson Trust");
  - (ii) 989677 Alberta Ltd. ("989");
  - (iii) Svenco Investments Ltd. ("Svenco");
  - (iv) Torlowna Investments Ltd. ("Torlowna")
  - (v) Lance Torgerson ("Lance Torgerson");
  - (vi) Tammy Torgerson ("Mrs. Torgerson"); and
  - (vii) Richard Torgerson ("Richard Torgerson" and together with Torgerson Trust, 989, Svenco, Torlowna, Lance Torgerson and Mrs. Torgerson, each, a "Reporting Person" and collectively, the "Reporting Persons").
- (b) The business address of each of the Reporting Persons is 9657 45 Avenue NW, Edmonton, Alberta, Canada T6E 5Z8.
- (c) The principal business of each of Torgerson Trust, 989, Svenco and Towlowna is investment holding. The principal occupation of Lance Torgerson is an entrepreneur. Lance Torgerson is also the sole director and sole executive officer of 989 and Svenco. The principal occupation of Mrs. Torgerson is a homemaker. The principal occupation of Richard Torgerson is a retired businessman.
- (d) None of the Reporting Persons has, during the last five years, been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).
- (e) None of the Reporting Persons has, during the last five years, been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or State securities laws or finding any violation with respect to such laws.
- (f) See Item 6 of the respective cover page of each Reporting Person.

#### Item 5. Interest in Securities of the Issuer

(a) and (b) The information on the cover pages are incorporated by reference to this Item 5(a) and 5(b).

The ownership percentage is calculated based upon 13,712,661 of the Issuer's Common Shares outstanding as of October 21, 2022, as reported in the Issuer's quarterly report for the period ending September 30, 2022 on the Form 10-Q filed with the Securities and Exchange Commission (the "SEC") on October 28, 2022, plus the issuance of 1,504,539 shares of common stock resulting from the conversion of 5,425 shares of Class A Series 1 preferred shares

(c) On December 23, 2022, the Lance Torgerson converted 5,425 of the Issuer's Class A Series 1 Preferred Shares, held indirectly by Torgerson Family Trust, into 1,504,539 of the Issuer's Common Shares and transferred such Common Shares to Torlowna Investments Ltd. No consideration was received or paid in connection with such transfer, which was made for tax planning purposes.

On December 23, 2022, Torgerson Family Trust transferred 214,649 Common Shares held in escrow to Torlowna Investments Ltd. No consideration was received or paid in connection with such transfer, which was made for tax planning purposes.

- (d) Not applicable.
- (e) Not applicable.

#### **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: December 23, 2022

# **Torgerson Family Trust**

By: /s/ Lance Torgerson

Name: Lance Torgerson

Title: Trustee

#### 989677 Alberta Ltd.

By: /s/ Lance Torgerson

Name: Lance Torgerson

Title: President

#### Svenco Investments Ltd.

By: /s/ Lance Torgerson

Name: Lance Torgerson

#### Torlowna Investments Ltd.

By: /s/ Lance Torgerson
Name: Lance Torgerson
Title: President

/s/ Lance Torgerson

**Lance Torgerson** 

/s/ Richard Torgerson

Richard Torgerson

/s/ Tammy Torgerson

**Tammy Torgerson**