FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     McCann Peter						2. Issuer Name and Ticker or Trading Symbol Civeo Corp [ CVEO ]									k all app Direct Office	nship of Reportir applicable) Director Officer (give title		10% Ov	wner
(Last) (First) (Middle) 333 CLAY STREET, SUITE 4980						3. Date of Earliest Transaction (Month/Day/Year) 02/20/2021									below	,	below) Australia		
(Street) HOUSTON TX 77002  (City) (State) (Zip)				4. If <i>F</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indi Line)	,					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day					Execution Da			Date,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)				5. Amo Securit Benefic Owned Reporte	ies cially Following	Forn (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code V		Amount	(A) or (D)		Price		ction(s)			(111341. 4)
Common Shares 02/20/2					2021	.021			A		7,752(1)	A	1	\$ <mark>0</mark>	43	3,809		D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	med on Date, Day/Year)	n Date, Transac Code (Ir				6. Date Exercis Expiration Date (Month/Day/Ye		te	7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4)		De Se (In	Price of rivative curity str. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form: Direct (D) or Indirect (I) (Instr.	Ownership	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	or Numb of Share						

## **Explanation of Responses:**

1. Settlement of performance share award under the 2014 Equity Participation Plan of Civeo Corporation that cliff vested at 150% on the third anniversary of February 20, 2018.

Senior Vice President, Australia

/s/ Peter McCann, by Bradley J. Dodson, Attorney-in-Fact

02/23/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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