## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number:

Estimated average burden hours per response: 0.5

# Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  OIL STATES INTERNATIONAL, INC						2. Issuer Name <b>and</b> Ticker or Trading Symbol Civeo Corp [ CVEO ]									Check all ap		g Person(s) to X 10%	Issuer Owner
(Last) (First) (Middle) 333 CLAY STREET, SUITE 4620						3. Date of Earliest Transaction (Month/Day/Year) 05/30/2014									Officer (give title Other (specify below) below)			
(Street) HOUSTO	OUSTON TX 77002				- 4. II	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Ye						Execution Date,			3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and				Secu Bene Owne	ficially ed Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D)		Pric	Repo Trans (Instr	rted saction(s) . 3 and 4)		(Instr. 4)
Common Stock 05/30/201					14	4			J	П	106,348,490(1)		A	\$	106,349,490 <sup>(3)</sup>		D	
Common Stock 05/30/201					14	4			J		106,349,490(2)		D	\$	0	0	D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execu if any	eemed ution Date, h/Day/Year)		saction of Deriva Secur Acqui (A) or Dispo of (D) (Instr. and 5)		ative rities ired osed	Expi	ate Exerciration D		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price of Derivative Security (Instr. 5)		Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exe	e rcisable	Expiration Date	Title	Amo or Num of Shar	ber				

### **Explanation of Responses:**

- 1. On May 30, 2014, the Issuer issued these shares of its common stock to its sole stockholder, Oil States International, Inc. ("Oil States"), as partial consideration for Oil States' transfer of its accommodations business to the Issuer.
- 2. On May 30, 2014, Oil States made a pro rata distribution of 100 percent of the outstanding common shares of the Issuer to Oil States' stockholders as of May 21, 2014, the record date for the transaction. Additional information about this transaction can be found in the Issuer's filings with the Securities and Exchange Commission, including a registration statement on Form 10.
- 3. Prior to the issuance of these shares, Oil States owned 1,000 shares in the Issuer. Oil States' Form 3 filed on May 8, 2014 had a typographical error stating Oil States owned 10,000 shares in the Issuer.

/s/ Robert W. Hampton, Senior Vice President, Accounting and 06/03/2014 Corporate Secretary

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.