SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

Estimated average burden	
hours per response:	0.5

Reporting Person [*] 2. Issuer Name and Ticker or Trading Symbol Civeo Corp [CVEO]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
	X Director 10% Owner
st) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)	X Officer (give title Other (specify below)
SUITE 4980	President & CEO
4. If Amendment, Date of Original Filed (Month/Day	y/Year) 6. Individual or Joint/Group Filing (Check Applicable Line)
77002	X Form filed by One Reporting Person
tte) (Zip)	Form filed by More than One Reporting Person
SUITE 4980 4. If Amendment, Date of Original Filed (Month/Day	y/Year) 6. Individual or Joint/Group Filing (Check Applica Line) X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities A Disposed Of (I			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)	
Common Shares	02/21/2020		М		20,149	A	(1)	1,431,047	D		
Common Shares	02/21/2020		D		20,149	D	\$1.44	1,410,898	D		
Common Shares	02/21/2020		F		23,785	D	\$1.44	1,387,113	D		
Common Shares	02/21/2020		A		423,118(2)	A	\$ <mark>0</mark>	1,810,231	D		
Common Shares	02/21/2020		F		166,496	D	\$1.44	1,643,735	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security urity (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Shares	(1)	02/21/2020		М			20,149	(1)	(1)	Common Shares	20,149	(1)	463,439	D	

Explanation of Responses:

1. Each phantom share is the economic equivalent of one Civeo common share and is payable in cash. The phantom shares vest at various times based on the grant date. 20,149 shares vested on February 21, 2020.

2. Settlement of performance share award under the 2014 Equity Participation Plan of Civeo Corporation that cliff vested at 175% on the third anniversary of February 21,2017.

Remarks:

President and Chief Executive Officer

<u>/s/ Bradley J. Dodson</u> ** Signature of Reporting Person

<u>02/25/2020</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.