FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPRO | VAL |
|---|------------------------|-----------|
| | OMB Number: | 3235-0287 |
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| l | hours per response: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] <u>Ashar Mayank</u> | | | | | | | 2. Issuer Name and Ticker or Trading Symbol <u>Civeo Corp</u> [CVEO] | | | | | | | | heck all ap | ip of Reportin plicable) ector | | to Issuer % Owner | |
|--|---|--|-----------|------------------|--|--|--|---|--|-------|--|---|--------------|----------------|---|---|---|--|--|
| (Last) (First) (Middle) 333 CLAY STREET, SUITE 4980 | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 09/30/2014 | | | | | | | | | Offi belo | cer (give title ow) | | ner (specify low) | |
| (Street) HOUSTON TX 77002 (City) (State) (Zip) | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Lir | ne) X For For | ual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| | | Tabl | e I - Non | -Deriv | ative | Se | curitie | s Ac | quired, | Dis | posed o | f, or I | Bene | eficia | lly Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | Execution Date, | | Transaction Disposed O Code (Instr. 5) | | | ties Acquired (A) Of (D) (Instr. 3, 4 | | | d Secu Bene | ficially ed Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | t of Indirect | | |
| | | | | | | | | | Code | v | Amount | (A (D |) or) | Price | Trans | saction(s) . 3 and 4) | | (ilisti. 4) | |
| Common Stock 09/3 | | | | | | 2014 | | P | | 8,000 | | A | \$12. | .81 13,421 | | D | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) 3. Transaction Execution Date (Execution Date, if any (Month/Day/Year) | | Date, y/Year) | | ransaction of Derivat Securit Acquir (A) or Dispos of (D) (Instr. 3 and 5) | | vative irities ired r osed) | 6. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable Expiration Date | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares | | ount nber | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Owners Form: Direct (I or Indire (I) (Instr | Beneficial Ownership ct (Instr. 4) | |

Explanation of Responses:

/s/ Mayank Ashar, by Bradley
J. Dodson, as Attorney-in-Fact

09/30/2014

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.